



Frequently Asked Questions: Innovative Technologies Loan Guarantees

Q: Who is eligible for the program and what can this money be used for?

A. The purpose of the loan guarantee program is to encourage early commercial use of technologies in energy projects. Funding is for projects that employ new or significantly improved technologies that avoid, reduce or sequester air pollutants or greenhouse gases. This program is not intended for technologies in research and development. Any person, firm, corporation, company, partnership, joint venture, trust, joint stock company or other business entity that assumes responsibility for the development, financing and structuring of a project that is eligible for a loan guarantee is eligible to apply for the guarantee.

Q. How much money is available?

A. This is a \$6 billion guarantee program. The Department of Energy guarantees the payment of all or a portion of the loan of an eligible lender.

Q. Where and how do I apply for the money?

A. DOE will issue competitive solicitations to invite the submission of pre-applications or applications for loan guarantees for eligible projects. Only one application can be submitted per project sponsor for a particular technology. The solicitations can be found at www.grants.gov.

Q. What is CTED's role in distributing the money?

A. Since this is a competitive funding opportunity, CTED will not have a role. However, CTED wants everyone to be aware of the opportunities available.

Q. Are there any other rules or obligations I need to know about?

A. Please refer to the website at www.lgprogram.energy.gov or www.grants.gov

Q. I still have questions. Who do I contact for more information?

A. Please contact Kathy Chance at kchance@cted.wa.gov or phone (360) 725-3076.